

ARROWHEAD UNION HIGH SCHOOL DISTRICT
SPECIAL BOARD OF EDUCATION MEETING
OCTOBER 22, 2014
MINUTES

The meeting was called to order by President LeBlanc at 7:00 a.m. in the District Office Board Room.

Everyone rose for the Pledge of Allegiance.

Members present: Joe LeBlanc, Bob Rosch, Craig Thompson, Dave Dean, Tim Langer, Kent Rice, Al Zietlow
Unable to attend: Sue Schultz, Donna Beringer

Administration present: Craig Jefson, Steve Kopecky

The meeting was properly posted.

NEW BUSINESS:

Mr. Kopecky presented the proposed 2014/2015 budget adjustments and revised tax levy calculation. The current revenue limit projection (maximum allowable levy) is \$18,206,137. The actual certified 2014-15 state equalization aid was \$250,894 more than projected at the Annual Meeting. With the proposed budget adjustments, the tax levy will decrease \$239,591 from that projected at the Annual Meeting, to \$18,205,239. The revised tax levy increased 2.14% from 2013-14. The proposed mill rate of \$3.45 is 1.28% lower than the 2013-14 mill rate. The mill rate was impacted by the district's equalized value, which increased 3.46% from 2013. The actual September 2014 student enrollment head count was 2,250, an increase of 2 students from September 2013.

Mr. Kopecky reviewed the Combined Statement of Projected Revenues, Expenditures, and Changes in Fund Balance for the Year Ending June 30, 2015. He also reviewed a comparison of the 2013 and 2014 certified equalized values of the 11 municipalities in the Arrowhead School District. The total equalized value of the district increased 3.46%, to \$5,270,333,865. This is the first increase in the district's equalized value since 2008. The average equalized value increase since 1991 is 7.24%.

Moved by Zietlow, seconded by Rice to approve the final certification of the 2014/2015 tax levy in the amount of \$18,205,239. Motion Carried. (7-0)

Moved by Zietlow, seconded by Rosch to adjourn. Motion Carried.

The meeting adjourned at 7:12 a.m.

Respectfully submitted,

Steve Kopecky
Business Manager

Susan M. Schultz, Clerk